

## Grey Mountain Partners Acquires Honsador Holdings, LLC

**BOULDER, Colorado** — Grey Mountain Partners (“Grey Mountain”) has acquired Honsador Holdings, LLC (“Honsador” or the “Company”). Headquartered in Kapolei on the island of Oahu, Honsador is the largest independent distributor of building products and electrical supplies in the state of Hawaii, serving the residential, commercial, and military markets.

Beth Lesniak, Affiliate Manager at Grey Mountain, said, “The Company has developed a market leading position in the state of Hawaii due to the breadth and quality of its product offering, logistical mastery of moving products from the mainland to the islands, and unparalleled customer service. We are excited to work with the company as it grows the business by addressing additional contractor needs and serving new customers across the islands. We believe the financial backing and operational support from Grey Mountain will allow the Company to better serve its customers and pursue new opportunities in the market.”

### About Honsador Holdings, LLC

Honsador is the largest independent distributor of building products and electrical supplies in the state of Hawaii, serving the residential, commercial, and military markets. Founded in 1935, the Company operates out of two divisions: Honsador Lumber and Building Materials (“LBM”) and Alpha Electric (“Alpha”). LBM is the largest independent lumber and building materials distributor on the big island, and Alpha is the largest independent distributor of electrical products in the state of Hawaii.

Honsador is headquartered in Kapolei, HI. For more information, please visit [www.honsador.com](http://www.honsador.com), [www.alphaelectricssupply.com](http://www.alphaelectricssupply.com), [www.hwthawaii.com](http://www.hwthawaii.com), and [www.honsadorroofing.com](http://www.honsadorroofing.com).

### About Grey Mountain Partners

Grey Mountain Partners is a Boulder, CO-based private equity firm that focuses on partnering with management to create lasting value through operational improvements and organic and acquisition-based growth strategies. Grey Mountain invests at the small end of the middle-market in companies across a wide range of industries, manages approximately \$700 million of assets, and is currently investing from its third fund, which was raised in 2013.

For additional details on the transaction, to discuss new investment opportunities, or to learn about Grey Mountain’s Executive Sponsorship Program, contact Jason Urband in Colorado or Ben Ault in Minneapolis. For more information about Grey Mountain Partners, please visit [www.greymountain.com](http://www.greymountain.com).

**Main Office**

1470 Walnut Street, Suite 400  
Boulder, CO 80302  
t 303.449.5692  
f 303.449.3194

**Jason Urband**

t 303.449.5692  
jurband@greymountain.com

**Minneapolis Office**

80 South 8th Street, Suite 4900  
Minneapolis, MN 55402

**Ben Ault**

t 612.259.8182  
bault@greymountain.com

[www.greymountain.com](http://www.greymountain.com)