

## Grey Mountain Partners Affiliate Company Binswanger Glass Acquires Illinois Glassworks

**BOULDER, Colorado** — Binswanger Glass, an affiliate of Grey Mountain Partners, recently announced the acquisition of Illinois Glassworks, LLC (“Glassworks”). Located in Glenview, IL and serving the Chicagoland market, Glassworks is a premier installer of custom shower enclosures, mirrors, table tops, and architectural glass and glazing.

“We are excited to add a company of Glassworks’ abilities to the family here at Binswanger,” stated Norm Plotkin, CEO and President of Memphis, TN-based Binswanger Glass. “This acquisition is representative of the strategic growth plan for Binswanger Glass, which centers on expanding into new markets that are contiguous to our current footprint and also seeking opportunities to partner with strong glass companies in attractive markets beyond our current footprint.”

Glassworks has been in operation since 1977. In February of 2011, Glassworks combined with Arcadia Residential, Inc. Featuring a vast product line, Glassworks offers solutions to almost any residential or commercial glass and glazing need.

“Being a part of the Binswanger Glass family is the right fit for our company and employees,” said Mac Hines, President of Glassworks. “We have developed great relationships within the Chicago area, and now being a part of an organization with locations in 14 other states will allow us to further grow.”

Glassworks will continue to operate under the Glassworks name, as a division of Binswanger Glass, offering its complete line of Arcadia and Glassworks products.

### **About Binswanger Glass**

Binswanger Glass is the largest full-service designer, retailer, and installer of architectural glass and aluminum products within the construction, residential, and automotive markets in the United States. Binswanger Glass was originally founded in 1872 and is headquartered in Memphis, TN. The Company has 65 locations across 15 states.

### **About Grey Mountain Partners**

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create lasting value through operational improvements and by supporting strategic growth initiatives. The firm invests in lower middle-market companies across a wide range of industries and has approximately \$700 million of assets under management.

For additional details on the transaction, to discuss new investment opportunities, or to learn about Grey Mountain’s Executive Sponsorship Program, please contact Ben Ault or Dan Allen. For more information about Grey Mountain Partners, please visit [www.greymountain.com](http://www.greymountain.com).



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