



M&C Oilfield Services Acquired by an Affiliate of Gulf Coast Specialty Energy Services

LAKE CHARLES, Louisiana — An affiliate of Gulf Coast Specialty Energy Services, which is a portfolio company owned by Grey Mountain Partners (“Grey Mountain”), has acquired M&C Oilfield Services, LLC and Marine Partners, LLC (“M&C” or the “Company”). Headquartered in Lake Charles, LA, M&C provides marine construction services for industrial, environmental and oil & gas end markets, including sheetpile and bulkhead installation, pile driving, dock construction and repair, the construction of water control structures and various equipment and vessel rentals. Marine Partners rents both crewed and bareboat shallow draft tugboats, custom built by the Company and uniquely suited to areas where a standard tug would be unable to operate.

Steve Saucier, CEO of GCSSES, said, “M&C has built an industry-leading reputation by providing quality service, technical expertise and best-in-class safety. M&C’s long track record of quality marine construction and repair projects and dependable employees have positioned the Company as a trusted partner to their customers. We are thrilled to be partnering with M&C CEO Lance Mudd to support the continued expansion of the business. In affiliation with GCSSES, M&C adds highly complementary service offerings to other companies, such as Frogco, Marlin, SER and Triton. The combination of businesses connected with GCSSES can provide a comprehensive service offering to customers across the Gulf region.”

Lance stated: “I’m excited to partner with the GCSSES platform to support the continued growth of M&C and expand our capabilities, ultimately allowing us to better meet customer needs. With the combined experience, expertise and core principles of GCSSES and the support of Grey Mountain Partners, M&C will accelerate its market reach and open up new opportunities for its employees.”

About M&C

M&C provides marine construction services for industrial, environmental and oil & gas end markets, including sheetpile and bulkhead installation, pile driving, dock construction and repair, the construction of water control structures and various equipment and vessel rentals. Marine Partners rents both crewed and bareboat shallow draft tugboats, custom built by the company and uniquely suited to areas where a standard tug would be unable to operate. M&C is headquartered in Lake Charles, LA. To learn more about M&C, please visit www.mandcoilfield.com and www.truckabletugs.com.

About Marlin

Marlin is a leading provider of services for the energy industry specifically in the areas of pipeline services (particularly pigging services and anomaly investigation and repair), metal fabrication, and specialty industrial coatings. The Company provides services on land and also possesses unique capabilities and equipment to address work in wet / transition zone areas. Headquartered in a state-of-the-art facility in Gray, LA, Marlin has additional locations in LA, TX, AL and MS. To learn more about Marlin, please visit www.marlin-services.net.

About Frogco

Frogco is a leading provider of amphibious excavation equipment and services for a wide range of applications, including coastal restoration, pipeline repair and maintenance, new pipeline construction, power line repair and maintenance, and dredging. Frogco primarily specializes in marsh, coastal, swamp, bog, and other wetlands environments, although it also works in mud and firmer on-land terrain. The company manufactures its own amphibious equipment, which it leases together with its trained operators to customers. Frogco is headquartered in Houma, LA. To learn more about Frogco, please visit www.frogco-amphibious.com.

About Specialized Environmental Resources

SER is a leading service provider of geotechnical and environmental drilling, environmental remediation, amphibious excavation, and marine transportation in logistically difficult marine environments. These areas include wetlands, swamps, bayous, rivers, and other inland and near-shore bodies of water inaccessible to conventional drilling and excavation equipment. The Company has a fleet of more than 50 vessels including: marsh buggy drills, marsh masters, amphibious marsh buggy excavators, ski barges, crewboats, and airboats. SER is headquartered in Breaux Bridge, LA. To learn more about SER, please visit www.specializedenviro.com.

About Triton Diving

Triton provides commercial diving services to the offshore oil and gas sector and the inland marine industry. The Company focuses on decommissioning and abandonment (“Decom”) and maintenance, inspection, and repair (“MIR”) services in the Gulf of Mexico at depths of less than 300 feet and serves some of the largest oil and gas companies in the world. Triton is headquartered in Metairie, LA. To learn more about Triton, please visit www.tritondiving.net.

About Gulf Coast Specialty Energy Services

Gulf Coast Specialty Energy Services is a collection of independent but related companies backed by Grey Mountain Partners. GCSES and its affiliated companies are actively investing in and acquiring additional businesses that are synergistic with its existing operations. The long-term growth strategy centers on increasing and enhancing the collective capabilities of the acquired companies in order to provide its customers with a full suite of services.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on partnering with management teams to create lasting value through operational improvements and by supporting strategic growth initiatives. The firm invests in lower middle-market companies across a wide range of industries and has approximately \$700 million of assets under management.

To discuss new investment opportunities or to learn about Grey Mountain's Executive Sponsorship Program, please contact Ben Ault or Dan Allen. For more information about Grey Mountain Partners, please visit www.greymountain.com.

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